

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



馬鞍山鋼鐵股份有限公司
Maanshan Iron & Steel Company Limited

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

ANNOUNCEMENT IN RELATION TO THE LISTING OF AN INVESTEE COMPANY HENAN JINMA ENERGY COMPANY LIMITED ON THE HONG KONG STOCK EXCHANGE

On 9 October 2017, Maanshan Iron & Steel Company Limited (the “**Company**”) was notified by an investee company Henan Jinma Energy Company Limited (“**Jinma Energy**”) that Jinma Energy will be listed on the Hong Kong Stock Exchange on 10 October 2017. The relevant matters are announced as follows:

I. General Information of Jinma Energy

1. Name: Henan Jinma Energy Company Limited
2. Date of establishment: 13 February 2003
3. Legal representative: Yiu Chiu Fai
4. Registered capital: RMB 400,000,000
5. Registered address: West First Ring Road South, Jiyuan
6. Unified social credit identifier: 91410000750738573C
7. Business scope: Production and sale of coke, coal tar, crude benzene, ammonium sulfate, crude oven gas; Power and heat generation by utilizing crude oven gas. (For business activities in the above scope subject to approval required under the laws and regulations, approval must be obtained from relevant authorities prior to conducting business) (Projects that are subject to approval in accordance with laws must be approved by relevant departments before the commencement of operation activities).

II. Information of Shareholders of Jinma Energy

No.	Name of shareholder	Number of shares held ('000 shares)	Percentage of shareholding (%)
1	Jinma Energy (Hong Kong) Limited	162,000	40.5
2	Maanshan Iron & Steel Company Limited	144,000	36.0
3	Jiangxi PXSteel Industrial Co., Ltd.	54,000	13.5
4	Jiyuan Jinma Xingye Investment Co., Ltd.	40,000	10.0

III. The Impact of the Listing of Jinma Energy on the Company

The listing of Jinma Energy on the Hong Kong Stock Exchange will facilitate the expansion of financing channel for Jinma Energy, and can enhance its financing ability. Meanwhile, it will also increase the liquidity of the assets of the Company, which is in the interests of the Company and the shareholders in the long run.

Since there is no disposal or deemed disposal by the Company of its interest in Jinma Energy, the listing of Jinma Energy on the Hong Kong Stock Exchange does not constitute a notifiable transaction of the Company and therefore it is not subject to shareholders' approval requirements under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board

Maanshan Iron & Steel Company Limited

9 October 2017

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include:

Executive Directors: Ding Yi, Qian Haifan

Non-executive Directors: Su Shihuai, Ren Tianbao

Independent Non-executive Directors: Qin Tongzhou, Yang Yada, Liu Fangduan